

The Myocarditis Foundation

Statement of Activities

For the Year Ended December 31, 2010

95% of all funds raised by the Myocarditis Foundation go toward the core mission of education, awareness, support for medical research, and fundraising expenses. Currently only 5% of the revenue received by the Foundation is used to cover the cost of administration.

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2010 Total</u>	<u>Percent</u>
Support and Revenue				
Contributions and Grants	\$37,782	\$92,500	\$130,282	67%
Fundraising	\$64,037		\$64,037	33%
Interest	\$479		\$479	0%
Total Support and Revenue	\$102,298	\$92,500	\$194,798	100%
Expenses				
Program Services	\$164,811		\$164,811	77%
Fundraising	\$38,083		\$38,083	18%
General/Administrative	\$10,919		\$10,919	5%
Total Expenses	\$213,813	\$0	\$213,813	100%
Changes in Net Assets	-\$111,515	\$92,500	-\$19,015	
Net Assets - Beginning of Year			\$111,016	
Net Assets - End of Year			\$92,001	